

Report of the Portfolio Holder for Economic Development and Asset Management

Infrastructure Funding Statement 2024-2025

1. Purpose of Report

Cabinet is asked to note the Infrastructure Funding Statement 2024-2025.

2. Recommendation

Cabinet is asked to NOTE the report.

3. Detail

This report provides information on the monetary (and non-monetary) contributions sought and received from developers for the provision of infrastructure to support development in Broxtowe, and the subsequent use of those contributions by Broxtowe Borough Council. The report covers the financial year from 1 April 2024 to 31 March 2025.

The Council currently does not have an adopted Community Infrastructure Levy. Initial feasibility work was undertaken when the Government announced that a National Levy scheme was to be introduced but these measures have not been taken forward by the Government. The Council has now submitted the Greater Nottingham Strategic Plan for examination and this includes a new policy basis for section 106 requirements including affordable housing contributions. A CIL scheme would need to be based on this updated policy framework but would require the adoption of the Strategic Plan first. If the process started now, it would be based on an out of date Local Plan framework and would impact viability work undertaken to support the Strategic Plan.

The Council has not currently had significant challenges to scheme viability as part of planning applications or appeals. However, there has been an increase in challenges to scheme viability elsewhere in the country due to significant increases in build costs and a stagnation in sales prices, particularly in London. The Council will continue to monitor this situation.

4. Key Decision

This report is not a key decision.

5. Updates from Scrutiny

Not applicable.

6. Financial Implications

The comments from the Interim Deputy Chief Executive and Section 151 Officer were as follows:

The annual Infrastructure Funding Statement provides information on the contributions sought and received from developers and the subsequent use of these contributions by the Council. Section 106 contributions are monitored by the Planning department, in conjunction with the Finance Services team. The financial details relating to Section 106 contributions covering the financial year 2024/25 are included in the **Appendix** to this report.

7. Legal Implications

The comments from the Head of Legal Services were as follows:

S106 Obligations are entered under the Town and Country Act 1990 (as amended) and are paid and/or supplied by developers to enable the Council to mitigate the impact of development. The Council is required to produce an annual Infrastructure Funding Statement in accordance with Schedule 2 of the Community Infrastructure Levy Regulations 2010 (as amended). This must include information on the amount of Section 106 contributions the Council has secured, the amount of s106 contributions spent or allocated, a summary of infrastructure s106 contributions were spent on, and the amount of unspent s106 contributions it holds.

8. Human Resources Implications

Not applicable.

9. Union Comments

Not applicable.

10. Climate Change Implications

The climate change implications are contained within the report.

11. Data Protection Compliance Implications

This report does not contain any OFFICIAL(SENSITIVE) information and there are no Data Protection issues in relation to this report.

12. Equality Impact Assessment

Not applicable.

13. Background Papers

Nil.