

Appendix

Budget Update – 31 January 2025

Key Budgets	Revised Estimate 2024/25 £	Profiled Budget 31/01/25 £	Actual/ Committed 31/01/25 £	Variance to Estimate £	Latest Projection 2024/25 £	Comments
Employee Related Expenses (including Salaries and Agency)	548,050	456,700	423,367	(33,333)	507,000	Spend includes pay award for 2024/25. Current savings are from a vacant post from October and a full-time post becoming part-time.
Repairs/Maintenance - General and Cremators	135,000	112,500	69,967	(42,533)	130,000	New cremator being installed. Repairs budget will cover major repairs not previously accounted for in the budget.
Resurfacing Development	60,000	50,000	-	(50,000)	30,000	Brought forward budget for the resurfacing of some pathways on site.
Car Park and Drainage Development	27,100	22,500	-	(22,500)	-	Brought forward budget to improve the car park and drainage, including surface repairs, patching and relining, is no longer required at this time.
Cremator Replacement including Project Management Development	1,917,700	1,598,200	1,476,451	(121,749)	1,917,700	Development for the installation of new replacement cremators and associated works. The budget includes £117k brought forward from 2023/24 and £1.8m approved for 2024/25.
Audio and Media System Development	29,000	29,000	28,768	(232)	29,000	New development for the replacement and upgrade of hardware associated with current levels of media, audio and webcast systems in both chapels.

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Fuel, Light and Water	189,400	157,800	130,355	(27,445)	194,200	Actual spend is affected by the timing of bills. With more cremations completed compared to the same period in last year, this will increase energy usage.
Business Rates	140,750	140,750	150,150	9,400	150,150	Annual Business Rates paid. Budget needs to be increased due to increased rateable value.
Trade Waste and Other Premises Related Costs	33,200	27,600	17,121	(10,479)	30,750	Less spending than budgeted.
Materials and Equipment	5,000	4,100	4,480	380	4,500	Less spending than budgeted.
Book of Remembrance/ Other Memorialisation	32,500	27,000	12,184	(14,816)	20,000	Less spending than budgeted.
Medical Referee Fees	47,000	39,200	33,822	(5,378)	45,000	Less spending than budgeted.
Other Supplies and Services	165,100	137,600	122,327	(15,273)	159,000	Budget includes £8,600 carry forward for marketing. Outturn anticipated to be in line with estimates.
Grounds Maintenance	38,550	-	-	-	38,550	Year-end internal recharge.

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Income:						
Cremation Fees Income	(2,198,450)	(1,832,000)	(1,549,548)	282,452	(1,940,000)	Reduced revenues due to increasing popularity of nationwide direct cremation companies and loss of contracts. The cremator has been shut down for a few days to allow the new cremator project to commence.
Memorialisation Income (including visual tributes and book of remembrance)	(128,100)	(106,700)	(95,778)	10,922	(128,100)	Income less than expected due to competitive markets and lower than anticipated cremations.
Other Income (including rents, miscellaneous and vending receipts)	(32,200)	(26,800)	(34,770)	(7,970)	(37,950)	Outturn expected to be slightly higher than budgeted.