



Funded by
UK Government



Broxtowe
Borough
COUNCIL

Stapleford High Street Rental Auction (HSRA) Initiative

HSRAs are a new permissive power for local authorities to require landlords to rent out persistently vacant commercial properties to new tenants such as local businesses or community groups. Local authorities will be able to take action to fill long term vacant properties by auctioning lease rights of up to 5 years.

Broxtowe Borough Council have registered with the Government as one of twelve councils in England now on the HSRA 'Early Adopter' programme.

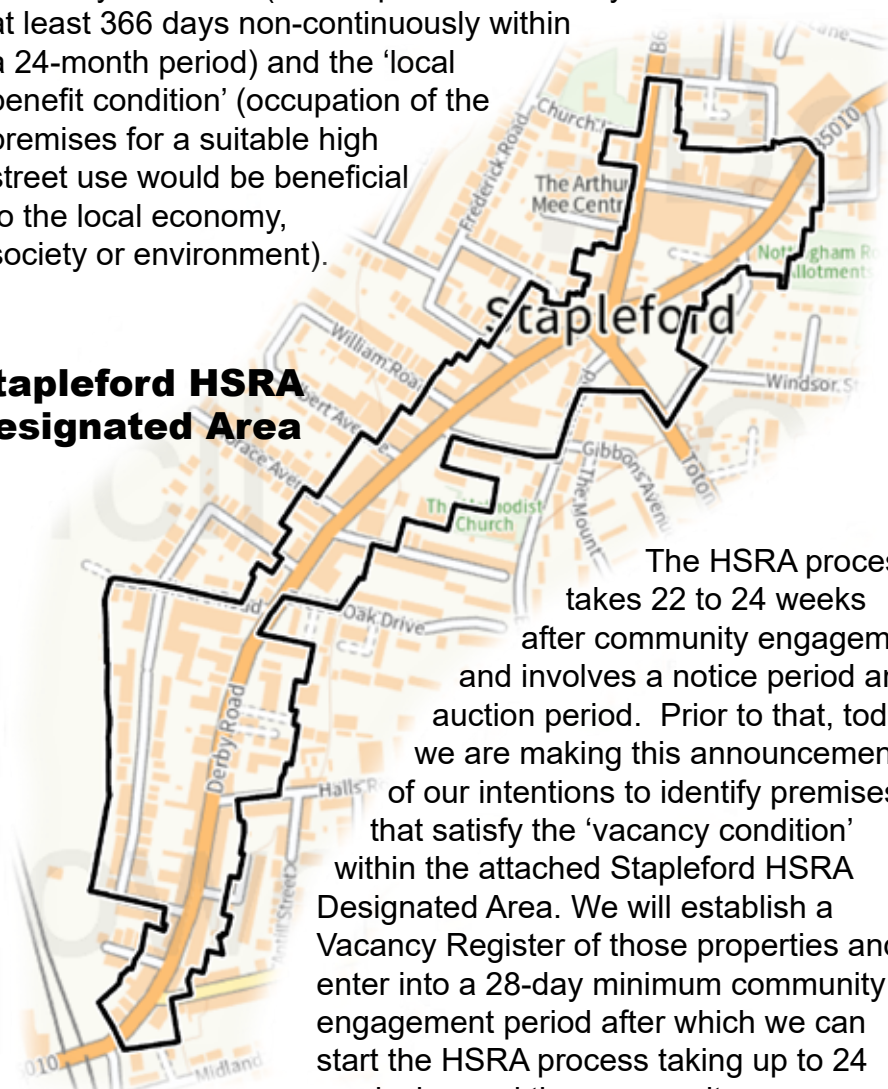


***SCAN ME!**
using the camera on
your smartphone for
more information.



When we select the premises for HSRA, it must satisfy the 'vacancy condition' (unoccupied continuously for 12 months or for at least 366 days non-continuously within a 24-month period) and the 'local benefit condition' (occupation of the premises for a suitable high street use would be beneficial to the local economy, society or environment).

Stapleford HSRA Designated Area



The HSRA process takes 22 to 24 weeks after community engagement and involves a notice period and auction period. Prior to that, today we are making this announcement of our intentions to identify premises that satisfy the 'vacancy condition' within the attached Stapleford HSRA Designated Area. We will establish a Vacancy Register of those properties and enter into a 28-day minimum community engagement period after which we can start the HSRA process taking up to 24 weeks beyond the community engagement period.