

Report of the Portfolio Holder for Economic Development and Asset Management

Infrastructure Funding Statement 2022-2023

1. Purpose of Report

This report provides information on the monetary (and non-monetary) contributions sought and received from developers for the provision of infrastructure to support development in Broxtowe, and the subsequent use of those contributions by Broxtowe Borough Council. The report covers the financial year 1 April 2022 to 31 March 2023.

2. Recommendation

Cabinet is asked to NOTE the Infrastructure Funding Statement (IFS).

3. Detail

The details are included in the **Appendix**.

4. Key Decision

This report is not a key decision as defined under Regulation 8 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

5. Updates from Scrutiny

Not Applicable

6. Financial Implications

The comments from the Head of Finance Services were as follows:

The annual Infrastructure Funding Statement provides information on the contributions sought and received from developers and the subsequent use of these contributions by the Council. Section 106 contributions are monitored by the Planning Department, in conjunction with the Finance Services team. The financial details relating to Section 106 contributions covering the financial year 2022/23 are included in the appendix to this report.

7. Legal Implications

The comments from the Head of Legal Services were as follows:

The Infrastructure Levy (Amendment) (England) (No. 2) Regulations 2019 require an annual report (The Infrastructure Funding Statement (IFS)) to be published on the Council's website by 31 December each year, to provide a summary of the financial and non-financial developer contributions relating to Section 106 Legal Agreements (S106) and the Community Infrastructure Levy (CIL) within Broxtowe Borough Council for each financial year. There are potential legal implications if the Council does not fulfil its obligations in respect of Section 106 legal agreements. The preparation of the IFS on an annual basis provides much greater transparency in relation to S106 funds including those which have been received, spent, allocated and not yet allocated or spent'.

8. Human Resources Implications

The Human Resources Manager comments were as follows:
Not Applicable.

9. Union Comments

Not Applicable.

10. Climate Change Implications

The climate change implications are contained within the report.

11. Data Protection Compliance Implications

This report does not contain any OFFICIAL(SENSITIVE) information and there are no Data Protection issues in relation to this report.

12. Equality Impact Assessment

Not Applicable

13. Background Papers

Nil.