

ADVISORY SHAREHOLDER SUB COMMITTEE

MONDAY, 22 JANUARY 2024

Present: Councillor R S Falvey, Chair

Councillors: R Bullock
G S Hills
S Webb
R D MacRae (Substitute for B C Carr)

Apologies for absence were received from Councillors B C Carr

32 **DECLARATIONS OF INTEREST**

There were no Declarations of Interest.

33 **MINUTES**

The minutes of the meeting held on 16 October 2024 were confirmed and signed as a correct record.

34 **EAST MIDLANDS DEVELOPMENT COMPANY LIMITED UPDATE**

Members were updated on activities of EMDevco Ltd since the last meeting. The Areli visioning work had been completed and there was no further funding available to continue with community engagement to build upon this work. The work that had been completed was consistent with the SPD for Toton that EMDevco helped to create, along with the emerging Toton and Chetwynd Neighbourhood Plan. The Council and other Shareholder Members had agreed to fund EMDevco for three years, no further funding commitment had been given. The new East Midlands County Combined Authority from May 2024 would change the landscape, as from that date, the D2N2 Local Enterprise Partnership would be folded into the new Combined Authority. No decision had been made of the future possibilities of EMDevco with options included either becoming a Mayoral Development Corporation, a new style Urban Development corporation under the Levelling up legislation or it remained in existence until July, then be dissolved if the other options were not chosen.

35 **LIBERTY LEISURE LTD PERFORMANCE REPORT 2023-24 QUARTER TWO**

The Advisory Shareholder Sub Committee noted the information provided with Liberty Leisure Limited's performance data and updated supporting information to the end of quarter two for the financial year 2023/24.

The business plan details actions and performance data for the subsequent financial year. The Company's performance was measured against the approved business plan and then reported to the Board of Directors and this Committee. Members noted the

increase in memberships at quarter two and the actions provided to grow the business going forward.

36 WORK PROGRAMME

The Advisory Shareholder Sub Committee considered the Work Programme.

RESOLVED that the Work programme be approved.