

APPENDIX 2b

JOBS AND ECONOMY

No.	Scheme	Start	Finish	Estimated Total Cost				Net Revenue Costs in 2019/20	Full Years Revenue Effect of (6)	Net Effect of (5)
					2019/20	2020/21	2021/22			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
				£	£	£		£	£	£
1.	Car Park Resurfacing Works Provision ACTIVELY SEEKING FUNDING	Apr 19	Mar 22	80,000	25,000	25,000	30,000	0	0	0
				80,000	25,000	25,000	30,000	0	0	0
2.	Mushroom Farm – New Industrial Units Works Provision Capital Salaries ACTIVELY SEEKING FUNDING	Apr 19	Apr 19	224,000	224,000	0	0	0	(18,000)	0
				22,400	22,400	0	0	0	0	0
				246,400	246,400	0	0	0	(18,000)	0
Jobs and Economy TOTAL				326,400	271,400	25,000	30,000	0	(18,000)	0

JOBS AND ECONOMY CAPITAL PROGRAMME 2019/20Scheme
Number1. Car Park Resurfacing (£25,000)

The Council needs to ensure that its car parks are fit for purpose and managed in accordance with best practice and all legislative requirements. The popularity of the car parks has resulted in the surface of some car parks having to be repaired on a regular basis.

This budget is intended to enable a programme of resurfacing works to be undertaken at priority sites to ensure that they meet both health and safety requirements and the expectations of users.

2. Mushroom Farm – New Industrial Units (£246,400)

This scheme would utilise surplus parking provision at the Mushroom Farm site to construct four new industrial units. The demand for such units in the north of the borough is currently very high with occupancy rates at Council and privately owned units of 97% and 95% respectively.

The new units would provide both additional rental income for the Council and attractive, modern facilities for both new and existing businesses.