

ADVISORY SHAREHOLDER SUB COMMITTEE

MONDAY, 17 OCTOBER 2022

Present: Chair P Lally

Councillors: P J Owen
P R Thompson
I L Tyler

An apologies for absence was received from Councillor M Hannah.

1 **ELECTION OF CHAIR**

RESOLVED that Councillor P Lally be appointed Chair of the Committee.

2 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

3 **PRESENTATION FROM LLEISURE**

The Sub-Committee received a presentation from LLeisure.

RESOLVED that:

- 1. To obtain assurance from Kimberley School and all Health and Safety obligations are being met.**
- 2. A report on service level agreements, budget implications and Broxtowe Borough Council's management of the Leisure Centres be added to the Work Programme.**
- 3. An update be provided as to the deficit of events budgets.**

4 **EMDEVCO LTD UPDATE**

The Sub-Committee received an update on the Em Devco Ltd.

The local authority shareholders and funding partners including this Council, invested £1.5m in the previous financial year to ensure the Devco project got off the ground. The government matched funded that with an investment of £1.62m, and has committed the same amount in the current financial year. Nottinghamshire County Council, Broxtowe and Rushcliffe have already committed their agreed investment for the current financial year.

RESOLVED that:

- 1. That further information is gained regarding "early win" projects and the need for the EM Devco Ltd to provide tangible projects.**
- 2. Encourage further engagement with Neighbourhood forums.**

5 WORK PROGRAMME

The Sub-Committee considered the Work Programme. The Sub-Committee requested that items and resolutions considered on the meeting held on 17 October 2022 form the Sub-Committee's Work Programme.

RESOLVED that the Work Programme be approved.