

**NOT FOR PUBLICATION BY VIRTUE OF PARAGRAPH 3 OF SCHEDULE 12A
OF THE LOCAL GOVERNMENT ACT 1972**

APPENDIX 2

**BEESTON TOWN CENTRE REDEVELOPMENT REPORT –
ADDENDUM**

Marketing update

Members may be aware from recent national media coverage that the food and beverage (F&B) market is currently difficult with a number of closures and retrenchments taking place.

As a result, we are investigating the implications of amending the draft Heads of Terms with the current preferred cinema operator to remove the F&B conditionality. If this is not possible, or significantly affects the financial elements of the deal, interest has recently been received from another operator who would be prepared in principal to commit irrespective of F&B interest. It is considered that the current torpor in the casual dining market is in the nature of a market correction. As such, the Council would probably be able to secure better deals near to scheme completion. Notwithstanding, targeted marketing with national and regional operators will continue.