

REVENUE ACCOUNTS OUTTURN SUMMARY 2020/21

<u>GENERAL FUND</u>	<u>Revised</u> <u>Estimate</u> <u>2020/21</u>	<u>Actual</u> <u>2020/21</u>	<u>Variation</u>	
	£	£	£	%
<u>Net expenditure</u>				
Housing	431,420	383,720	(47,700)	(11.1)
Environment	5,152,949	4,812,697	(340,252)	(6.6)
Business Growth	1,604,187	1,268,978	(335,209)	(20.9)
Community Safety	1,971,993	1,915,969	(56,024)	(2.8)
Health	2,302,670	2,078,575	(224,095)	(9.7)
Revenues, Benefits and Customer Services	1,176,175	1,323,959	147,784	12.6
Resources	(2,284,723)	(3,549,763)	(1,265,040)	55.4
ICT and Business Transformation	0	0	0	0.0
TOTAL GENERAL FUND	10,354,671	8,234,134	(2,120,537)	(20.5)
<u>Financed by:</u>				
Council Tax	(5,679,431)	(5,679,431)	0	0.0
Share of previous year council tax collection fund surplus	(64,986)	(64,986)	0	0.0
Council Tax - Section 31 Grant	(56,100)	(65,610)	(9,510)	17.0
Non Domestic Rates (NDR)	(3,258,506)	(3,262,915)	(4,409)	0.1
Share of previous year NDR collection fund deficit	215,260	215,260	0	0.0
NDR – Section 31 Grant	(1,425,292)	(8,327,874)	(6,902,582)	484.3
NDR Growth Levied by NCC - Returned	(20,000)	(323,708)	(303,708)	1,518.5
Growth Levy / (Safety Net) to/(from) Notts NDR Pool	647,826	328,603	(319,223)	(49.3)
Net (surplus)/deficit	713,442	(8,946,526)	(9,659,968)	(1,354.0)
General Reserves balance b/f	(5,452,538)	(5,452,538)	0	(0.0)
Transfer to/(from) other reserves	30,000	7,526,308	7,496,308	24,987.7
General Reserves balance c/f	(4,709,096)	(6,872,756)	(2,163,660)	45.9

<u>HOUSING REVENUE</u> <u>ACCOUNT</u>	<u>Revised</u> <u>Estimate</u> <u>2020/21</u>	<u>Actual</u> <u>2020/21</u>	<u>Variation</u>	
	£	£	£	%
Expenditure	17,674,161	15,058,881	(2,615,280)	(14.8)
Income	(16,625,240)	(16,359,154)	266,086	(1.6)
Deficit/(Surplus)	1,048,921	(1,300,273)	(2,349,194)	
Working balance B/F	(4,625,537)	(4,625,537)	0	
Deficit/(Surplus)	1,048,921	(1,300,273)	(2,349,194)	
Working balance C/F	(3,576,616)	(5,925,810)	(2,349,194)	

Note: Figures in brackets in the revised estimate and actual columns indicate a net income amount. Figures in brackets in the variation column indicate a net saving or underspend.

<u>RESERVES</u>	<u>Balance B/F</u>	<u>Transfer</u> <u>to/(from) General</u> <u>Fund in year</u>	<u>Balance C/F</u>
	£	£	£
Elections	(135,300)	(35,620)	(170,920)
Homelessness Grant Initiatives	(108,912)	(33,488)	(142,400)
Stapleford Town Fund	(25,567)	(45,994)	(71,561)
Planning Reserve	(17,446)	0	(17,446)
Noise Monitoring Equipment	(15,000)	0	(15,000)
Council Tax Equalisation	0	(65,610)	(65,610)
NDR Equalisation	0	(7,345,234)	(7,345,234)
TOTAL	(302,225)	(7,525,946)	(7,828,171)

Elections - a contribution is made each year thereby avoiding the need to find large funding in the year that the borough council elections take place. The reserve also contains monies set aside in relation to the Individual Electoral Registration initiative. It is intended these monies will contribute towards the costs associated with running individual registration, including the annual canvass and maintaining the electoral register.

Homelessness Grants Initiatives - to fund specific initiatives to prevent and manage homelessness within the borough.

Stapleford Town Fund - to regenerate Stapleford town centre, boost businesses and improve infrastructure.

Planning - these monies will contribute towards the costs associated with setting up and maintaining the custom/self-build properties and brownfield sites registers.

Noise Monitoring Equipment - an annual contribution from unspent budget which will fund the required expenditure to replace or upgrade the equipment every 2/3 years.

Council Tax Equalisation - Government funding was provided to local authorities to help offset the reduction in council tax received from taxpayers as a result of the Covid 19 pandemic. A proportion of this funding has been set aside to offset the continued deficit in future years.

NDR Equalisation - Government funding was provided to local authorities to help offset the reduction in NDR received from ratepayers as a result of the Covid 19 pandemic. A proportion of this funding has been set aside to offset the continued deficit in future years.

1.2 Reasons for Variations

a) General Fund

The overall General Fund underspend is £2,120,537. After financing and the transfer of monies to be set aside in earmarked reserves the increase in the General Fund Reserve is £1,420,218 as against a budgeted reduction of £743,442. The main variations from the revised estimate are as follows:

Item	Variation: Overspend/ (Underspend)	Comments
1	(564,200)	Net revenue carry forward requests which are detailed in paragraph 2.1.
2	(91,300)	Planning and Pre Planning Fees combined saw a surplus of income due to a number of one off large applications being submitted during the year.
3	(24,100)	A reduced requirement for planning consultations resulted in an underspend on the consultancy budget within Development Control
4	(46,000)	Changes in staff coupled with the pandemic reduced the number of crime prevention initiatives carried out during the year
5	(87,000)	Reduced activity within the Highways Sweeping section has resulted in a underspend on budgets including overtime, vehicle maintenance, street furniture provision and maintenance and use of subcontractors
6	(158,700)	Grant monies provided by Sport England to leisure centres to support them during the pandemic substituted funding to be provided direct by the Council, to Liberty Leisure, for the same purpose
7	(47,600)	Restrictions in person to person canvassing due to the pandemic and resulting changes in practices reduced the cost of maintaining the register of electors
8	(91,900)	Additional budget was granted to the Homelessness service to help in the support of the homeless during the pandemic. However planned work on the service has not been achieved, again as result of the pandemic, and the original projects which were budgeted were underspent at the year end
9	(33,800)	The pandemic curtailed the majority of the planned events undertaken by the Mayor, resulting in savings on chauffeur services, entertainment and ceremonial events expenditure

10	(91,600)	Finance and Resources committee approved a reduction in the rental budget for industrial units in the expectation they would be hit by the pandemic. This did not prove to be the case and commercial rent on these properties has remained at 2019/20 levels
11	(51,000)	There was an increase in recycling credits and sale of glass following an increase in recyclable waste during the pandemic. Fees and charges on trade refuse and special collections also increased but these have been offset by additional staffing costs required to resource the extra workload
12	(101,111)	Interest payable on external borrowing was under budget by £76,000. In addition extra interest of £18,000 was accounted for due to the prepayment of the Council's pension deficit in a lump sum rather than over a three year period
13	(26,700)	Additional rental income at the Council Offices received from the Police Crime Commissioner and from general fund housing rentals
14	(30,000)	A budget of £30,000 set aside to meet any costs arising from the Nottinghamshire local government structures review has not been required
15	(32,900)	The corporate cost of operating the Housing Revenue Account has increased over the year and the increased charge over budget to the HRA reflects this
16	108,700	Recovery on council tax and NDR has been on hold during the pandemic. As a result the expected levels of recovered court costs has not been met. However, this is partially offset by reductions in associated administrative costs such as printing and postage
17	52,000	A bad debt provision for council tax and NDR court costs has been created. This will help to offset future charges made when court costs are not recovered
18	17,000	External audit increased their fees for the 2019/20 audit based on additional work required, on a national level, on pensions and property valuations
19	(820,500)	Covid grants received in year to support the Council's administration and services during the pandemic. Where required specific grants have been included in the carry forward requests
	(2,120,711)	

b) Housing Revenue Account

The underspending of £2,349,194 on the HRA is mainly due to the following factors:

Item	Variation: Overspend/ (Underspend)	Comments
Employees		
1	(314,000)	There were a number of significant underspends in all areas due to vacant posts. The increased use of agency staffing has allowed services to be continued. An underspend on training and development has also occurred as a result of vacancies
Premises		
2	(294,000)	Planned works and maintenance of Independent Living schemes has not been carried out during the year due to the pandemic.
Transport		
3	(15,000)	The cost of travel expenses was under budget with employees spending a decreased amount of time off-site and transport recharges being less than anticipated.
Supplies and Services		
4	(149,000)	The use of sub contractors to support housing repairs work on void properties was greatly reduced in the year.
5	(49,000)	An allowance is made for default on housing repairs which are recharged to the tenant. During the year the allowance has been underspent against budget
6	(30,000)	A contingency amount is included in the budget to cover any unexpected in year costs. It has not been necessary to utilise this contingency in 2020/21
Other Expenditure		
7	(49,400)	A reduction in the level of ad-hoc grounds maintenance work being undertaken in the year of HRA properties has reduced the charge from the Grounds Maintenance team.
Central Support Services		
8	8,000	Central support recharges into the Housing Revenue Account were greater than had been anticipated.
Capital		
9	(1,722,000)	Lower than expected expenditure on the HRA capital programme in 2020/21 meant that a reduced revenue contribution was required to finance the 2020/21 HRA capital expenditure.
10	61,000	The depreciation charges exceeded the budget due to changes in the vehicle fleet and additional charges for information technology assets
11	(59,000)	The Council's interest payable on external borrowing was less than anticipated and the reduction has been passed on to the Housing Revenue Account

Income		
12	194,000	When 2020/21 budgets were set void figures were understated by £225,000. The budget was, therefore, overstated resulting in the under recovery of income shown. This has been partially offset by a reduction in the number of RTB sales which has maintained property levels and the associated rent received.
13	34,000	Income from garage rents was below the budget due lower occupancy of garages than had been anticipated.
14	25,000	There is an expectation that a minor proportion of housing relet work will be recharged to the former tenants. No such recharges have been made during 2020/21
15	10,000	The recharge to the General Fund for the work undertaken by Housing staff throughout the year was greater than anticipated
	(2,349,400)	

2 Revenue items to be carried forward

2.1 General Fund - total amount £564,200

Item	Carry Forward Amount	Comments
1	25,000	Asset Management Strategy To cover the cost of delayed asset management strategy work
2	20,000	Installation of PV Cells Policy and Performance Committee on 2 December 2020 agreed the budget for installation of PV cells at the depot in support of the green projects agenda. No expenditure has been incurred on this project to date
3	2,000	Levelling Up Agenda Underspend on the Economic Development budget will be utilised to provide continuing consultancy work on the Levelling Up Agenda
4	13,000	Corporate Communications A revenue development request in the 20/21 budget has not been utilised due to the pandemic.
5	54,320	Core Strategy Review Covid activities have delayed into 2021/22 some elements of core strategy including transport and logistics assessments
6	7,930	Environmental Services Mandatory Training Training of staff has been delayed due to the pandemic. A catch up on the training program will be required in 2021/22
7	5,000	Corporate Training - Liberty Leisure Training of staff has been delayed due to the pandemic. A catch up on the training program will be required in 2021/22
8	41,180	Neighbourhood Plans An underspend on 20/21 budget will be used to support further expenditure on 4 neighbourhood plans in 21/22
9	2,750	Replacement of Bollards An underspend on 20/21 budget will be used to replace 4 ornate columns at Broadgate Park
10	20,000	Nottingham Energy Partnership Grant Grant received from government via Nottinghamshire County Council to help support communities has not been fully spent and can be used to the same purpose in 21/22
11	2,020	Covid-19 Additional Restrictions Grant A discretionary scheme to support businesses during lockdown with any underspend being returned to Central Government

12	101,500	Covid-19 Track and Trace Grant Government grant to support members of the public who have to self-isolate. Ongoing payments in 2021/22 require funding from the grant remaining
13	269,500	Covid-19 Hardship Grant Government grant to deliver relief to council tax payers. Ongoing payments are likely in 2021/22 based on extended Covid restrictions
	564,200	

2.2 Housing Revenue Account - total amount £25,000

Item	Carry Forward Amount	Comments
1	25,000	Asset Management Strategy To cover the cost of delayed asset management strategy work
	25,000	

APPENDIX 2

CAPITAL OUTTURN SUMMARY 2020/21

Details of the individual schemes are given in appendix 2a whilst appendix 2b lists the requested sums totalling £8,495,900 to be carried forward for inclusion in the 2021/22 capital programme. Details of how the expenditure in 2020/21 has been financed are given below. At the end of 2020/21, all capital receipts remaining are earmarked towards part funding schemes carried forward to 2021/22. This is line with the assumptions made when the budget for 2020/21 was approved. All housing right to buy receipts that have been accumulated up to the end of 2020/21 will be utilised to part fund the Council's housing new build programme.

All capital programmes will be subjected to further review in 2021/22.

Capital expenditure in 2020/21 totalled £16,725,110 (£10,820,533 in 2019/20) which equates to a performance of 66% capital spend against the programme. The overall financing, as compared with that previously planned, is as follows:

	<u>Budget</u> <u>2020/21</u> (£)	<u>Actual</u> <u>2020/21</u> (£)	<u>Difference</u> (£)
Expenditure	25,514,450	16,725,110	(8,789,340)
Financed by:			
Major Repairs Reserve - HRA	4,226,900	4,226,933	33
Direct revenue financing – HRA	2,026,850	365,434	(1,661,416)
Usable capital receipts – General Fund	2,815,700	2,578,239	(237,461)
Better Care Fund	1,277,900	783,641	(494,259)
Borrowing	11,020,750	6,061,095	(4,959,655)
Section 106 Receipts	878,850	540,491	(338,359)
Direct revenue financing – General Fund	30,000	15,000	(15,000)
Usable capital receipts - HRA	2,351,500	1,498,608	(852,892)
FCC Communities Foundation	127,500	0	(127,500)
MHCLG	501,000	448,534	(52,466)
D2N2 Local Enterprise Partnership	252,150	207,135	(45,015)
Other Bodies	5,350	0	(5,350)

The main reasons for the variations to the financing are caused by general underspending on capital schemes. As regards the capital carry forward requests totalling £8,542,650 as set out at appendix 2b, the proposed financing of these schemes is as follows:

Source	Value (£)
Better Care Fund	507,650
Borrowing	4,884,700
S106 Monies	210,000
Ministry of Housing, Communities and Local Government (MHCLG)	52,450
FCC Communities Foundation	73,450
Direct Revenue Financing - HRA	1,693,200
Direct Revenue Financing - General Fund	15,000
Usable Capital Receipts - HRA	277,700
Usable Capital Receipts - General Fund	828,500
TOTAL	8,542,650

FINAL CAPITAL ACCOUNTS 2020/21**APPENDIX 2a**

	Total Budget £	Actual 2020/21 £	Expendi ture %
<u>CAPITAL EXPENDITURE SUMMARY</u>			
JOBS AND ECONOMY	1,303,450	723,114	55
ENVIRONMENT AND CLIMATE CHANGE	2,067,400	1,379,058	67
LEISURE AND HEALTH	228,050	215,248	94
COMMUNITY SAFETY	6,400	0	0
FINANCE AND RESOURCES	12,026,000	7,533,074	63
HOUSING	9,883,150	6,874,616	70
<u>TOTAL</u>	25,514,450	16,725,110	66
<u>DETAILED SCHEMES</u>			
<u>JOBS AND ECONOMY</u>			
Former Stapleford Police Station Redevelopment	128,800	145,482	113
Mushroom Farm - New Industrial Units	290,000	117,776	41
Stapleford Towns Deal	750,000	447,566	60
Wider Transport Connectivity Reviews	100,000	0	0
Town Centre Wi-Fi	34,650	12,290	35
<u>ENVIRONMENT AND CLIMATE CHANGE</u>			
Replacement Vehicles and Plant	966,600	635,643	66
Parks and Open Spaces Improvements	42,000	42,802	102
Hall om Wong, Kimberley- Extended Provision	75,050	76,050	101
Hall om Wong, Kimberley- Footpath Improvements	11,000	9,024	82
Bramcote Ridge - Access Improvements	1,000	1,000	100
Dovecote Lane Recreation Ground - Improvement Works	125,750	28,548	23
Swiney Way Open Space - Improvement Works	42,000	43,334	103
Purchase and Installation of CCTV Cameras	20,000	4,604	23
Hall Park (Eastwood) - Access Improvements	1,350	1,350	100
Brinsley P.C. - Play Area and Parks	4,000	0	0
Nuthall P.C. - Play Area and Parks	3,400	2,924	86
Pedestrian Crossing - Hickings Lane	31,500	3,800	12
Bus Stop Infrastructure Upgrade	385,000	385,000	100
Kimberley Footpath Improvements	15,000	0	0
Strelley Bridleway Improvements	30,000	0	0
Sun Inn Traffic Management Upgrade	20,000	0	0
Beeston Tram Interchange - Public Conveniences	140,000	0	0
Beauvale Park (Newthorpe) - Improvements	20,550	20,550	100
St Helen`s Church Gates (Stapleford)	3,200	4,429	138
Canalside Heritage Centre - Arts Ark Project	10,000	0	0
Bennerley Viaduct	120,000	120,000	100

	Total Budget £	Actual 2020/21 £	Expendi ture %
LEISURE AND HEALTH			
BLC - Combined Heat and Power Unit	79,300	89,291	113
BLC - Replacement Boilers	39,700	38,507	97
BLC - Site Options Professional Advice	30,000	15,000	50
KLC - Fire Alarm Smoke and Heat Detectors and Sounders	11,100	11,110	100
Leisure Centres/Industrial Units - Planned Mtce	4,950	16,645	336
Leisure Facilities Strategy	22,700	25,128	111
Phoenix Inham Football Club - Clubhouse Developments	9,000	0	0
Beeston Shopmobility	10,000	767	8
Trent Vale Community Sports Association	21,300	18,800	88
COMMUNITY SAFETY			
Beeston Weir - Life Saving Equipment	6,400	0	0
FINANCE AND RESOURCES			
NWOW Main Reception	100,000	979	0
NWOW New Civic Suite/Customer Services/Staff Accom.	22,650	31,978	141
NWOW Planning, Finance and Estates	124,100	119,338	96
Beeston Square - Phase 2	11,153,900	7,285,408	65
IT Replacement/Development Programme	137,200	60,230	44
E Facilities Initiatives	72,500	0	0
VoIP Telephony	50,000	0	0
Technical Infrastructure Architecture	292,900	13,426	5
Revenues and Benefits Self Service Module	21,500	21,715	101
Member ICT Devices	45,550	0	0
Capital Contingency	5,700	0	0
HOUSING			
Disabled Facilities Grant	985,900	501,604	51
Warm Homes on Prescription	26,750	3,405	13
Central Heating Replacement	1,392,950	770,934	55
Structural Repairs	105,000	67,775	65
Modernisation Programme	2,067,500	1,972,205	95
Major Relets	45,100	50,220	111
Disabled Adaptations	452,400	283,958	63
External Works- Paths Pavings	211,800	227,554	107
Fire Safety Assessment & Remedial Work	367,700	414,466	113
Window & Door Replacement	292,800	81,635	28
External Decoration & Pre Paint Repairs	562,350	110,491	20
Electrical Periodic Improvements	305,250	244,297	80
Redwood Crescent Pocket Park	3,300	6,101	185
Garage Refurbishment	252,300	247,297	98

	Total Budget £	Actual 2020/21 £	Expendi ture %
Dementia Friendly Bungalows - Willoughby Street	265,250	278,632	105
Buy Back of Former Right to Buy Properties	2,090,100	1,289,147	62
New Build Housing Feasibility Costs	120,000	103,288	86
HRA Stock Condition Survey	34,150	27,375	80
NWOW Housing Section	27,250	16,587	61
Asbestos Surveys and Remedial Works	106,000	71,472	67
New Build Oakfield Road	85,000	74,168	87
Housing Delivery Plan Officers	56,400	32,005	57
HRA Contingency	27,900	0	0

CAPITAL EXPENDITURE 2020/21
PROPOSED CAPITAL ITEMS TO BE CARRIED FORWARD INTO 2021/22

<u>Scheme</u>	<u>Amount (£)</u>	<u>Comments</u>
<u>Environment</u>		
Brinsley P.C. - Parks and Play Areas	4,000	
Dovecote Lane Recreation Ground - Improvement Works	97,200	
Kimberley Footpath 35 Improvements	15,000	
Strelley Bridleway 4 Improvements	30,000	
Sun Inn Traffic Management Upgrade	20,000	
Beeston Tram Interchange - Public Conveniences	140,000	
Replacement Vehicles & Plant	330,950	
Canalside Heritage Centre - Arts Ark Project	10,000	
<u>Leisure and Health</u>		
Trent Vale Community Sports Association	2,500	
Beeston Shopmobility (S106 ITPS)	5,000	
BLC - Site Options Professional Advice	15,000	
Phoenix Inham Football Club - Clubhouse Development	9,000	
<u>Finance and Resources</u>		
Replacement/Development Programme	76,950	
E-Facilities Initiatives	72,500	
VoIP Telephony	50,000	
Technical Infrastructure Architecture	279,450	
Beeston Square - Phase 2	3,868,500	
NWOW - Main Reception	99,000	
Mushroom Farm - New Industrial Units	81,250	
Stapleford Towns Deal	302,450	
NWOW Planning Finance & Estates	4,550	
<u>Housing</u>		
Disabled Facilities Grants	484,300	
Warm Homes on Prescription	23,350	
Heating Replacements/Energy Efficiency Works	622,000	
Structural Remedial Repairs	37,200	
Housing Modernisation Programme	95,300	
Aids and Adaptations	168,450	
Window and Door Replacement	211,150	
External Pre Paint Repairs and Redecoration Programme	451,850	
Electrical Periodic Improvement Works	60,950	
Garage Refurbishment	5,000	
Buy Back of Former Right to Buy Properties	800,950	
New Build Housing Feasibility Costs	16,700	
Asbestos Surveys and Remedial Works	34,550	
New Build - Oakfield Road	10,850	
HRA Stock Condition Survey	6,750	
TOTAL	<u>8,542,650</u>	