

## Report of the Deputy Chief Executive

**STATEMENT OF ACCOUNTS UPDATE AND OUTTURN POSITION 2020/21**1. Purpose of report

To report on the revenue and capital outturn position for 2020/21, provide an update on progress with the preparation of the draft annual statement of accounts for 2020/21 and approve the revenue and capital carry-forward requests to the 2021/22 year.

2. Detail

The accounts for 2020/21 have been finalised, subject to audit, and show an underspending on the General Fund revenue account of £2,120,537 and an underspending on the Housing Revenue Account (HRA) of £2,349,194 when compared to the revised estimates. A summary of the revenue accounts is provided in appendix 1 whilst appendix 2 summarises the position on capital.

As reported to the Governance, Audit and Standards Committee on 17 May 2021, the Accounts and Audit (Amendment) Regulations 2021 came into effect on 9 March 2021. In accordance with these, the draft statement of accounts 2020/21 have been approved by the Deputy Chief Executive and Section 151 Officer and were placed on the Council's website on 30 June 2021. They will now be subject to inspection by the Council's external auditors (Mazars).

Dependent upon the availability of Mazars' staff and the successful resolution of any issues identified by the external auditors, it is envisaged that the final, audited 2020/21 accounts will be presented for approval to the Governance, Audit and Standards Committee on 20 September 2021.

**Recommendation**

**The Committee is asked to RESOLVE that:**

- 1. The accounts summary for the financial year ended 31 March 2021 subject to audit, be approved.**
- 2. The revenue carry forward requests outlined in section 2 of appendix 1 be approved and included as supplementary revenue estimates in the 2021/22 budget.**
- 3. The capital carry forward requests outlined in appendix 2b be approved and included as supplementary capital estimates in the 2021/22 budget.**

Background papers

Nil