

Report of the Deputy Chief Executive

CAPITAL PROGRAMME 2021/22 UPDATE1. Purpose of report

To seek approval to revise the capital programme for 2021/22.

2. Detail

There are a number of new capital projects that are required in respect of corporate priorities, including, depot and leisure centre maintenance, transport improvements and increased Housing new build delivery activity

The appendix sets out amendments identified in the current capital programme together with likely financing which will be confirmed at the end of the 2021/22 financial year.

Any further changes to the programme will be reported to committee as necessary.

Recommendation

The Committee is asked to RESOLVE that the capital budget variations for 2021/22 as set out in the appendix be approved.

Background papers:

Nil

APPENDIX

Expenditure

Activity	Expenditure £	Commentary
Integrated Transport	136,000	Footway installation and maintenance adjacent to the A610 (Mushroom Farm / Smithurst Meadows)
Kimberley Depot	25,000	Replacement roller shutter doors & portable flood defences
Bramcote Leisure Centre	32,000	Replacement Flat roof and replacement lift equipment
Housing Delivery	400,000	Increased fees associated with additional activity to further increase Council Housing Stock. Dedicated schemes are being examined to mitigate abortive costs. Costs associated with any scheme that does not proceed will be charged to the HRA revenue budget.
Total	593,000	

Note: Separate reports have been issued to Committee for additional information

Financing

Activity	Expenditure £	Commentary
Integrated Transport	136,000	Grant Funded
Kimberley Depot	25,000	Borrowing
Bramcote Leisure Centre	32,000	Borrowing
Housing Delivery	400,000	HRA Direct Capital Funding
Total	593,000	