

GOVERNANCE, AUDIT AND STANDARDS COMMITTEE

MONDAY, 15 MARCH 2021

Present: Councillor E Williamson, Chair

Councillors: S A Bagshaw (Vice-Chair)
M Handley
H G Khaled MBE
J M Owen
J P T Parker
J C Patrick
M Radulovic MBE
P D Simpson
I L Tyler
D K Watts

Apologies for absence were received from Councillors E Cubley and M Hannah.

33 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

34 **MINUTES**

The minutes of the meeting held on 30 November 2020 were confirmed a correct record.

35 **AUDIT COMPLETION REPORT - FOLLOW UP LETTER**

The Committee noted the Audit Completion Report.

36 **ANNUAL AUDIT LETTER 2019/20**

The Committee noted the Annual Audit Letter 2019/20, as provided by the Council's external auditor, Mazars.

37 **BROXTOWE AUDIT STRATEGY MEMORANDUM**

The Committee noted the Broxtowe Audit Strategy Memorandum.

38 **AUDIT COMPLETION REPORT 2019/20- MANAGEMENT RESPONSES**

The Committee noted the actions being undertaken in response to the recommendations made by the external auditors in their Audit Completion Report on the external audit of the Council's 2019/20 accounts.

39 STATEMENT OF ACCOUNTS 2020-21 - ACCOUNTING POLICIES

The Committee noted the update to the Statement of Accounts 2020/21 – Accounting Policies.

It was noted that these policies would be applied to the treatment of all transactions that make up the Statement of Accounts to ensure the accounts present a true and fair view of the financial position of the Council as at 31 March 2021.

RESOLVED that the Accounting Policies for 2020/2021 be approved.

40 STATEMENT OF ACCOUNTS 2020/2021 - UNDERLYING PENSION ASSUMPTIONS

The Committee noted the assumptions made by the pension fund actuary in calculating the IAS 19 (International Accounting Standard 19 - Employee Benefits) figures to be reported in the 2020/2021 Statement of Accounts.

41 INTERNAL AUDIT PROGRESS REPORT

The Committee noted Internal Audit Progress report. It was reported that Internal Audit had reviewed progress made by management in implementing agreed actions within six months of the completion of the respective audits.

42 INTERNAL AUDIT PLAN 2021/21

The Committee review the Internal Audit Plan 2021/22.

The Internal Audit Plan governs the activity for the year. An audit report is produced at the completion of each assignment with recommendations for improvement. Regular progress reports covering all internal audit activities are submitted to this Committee for scrutiny.

RESOLVED that the Internal Audit Plan for 2021/22 be approved.

43 REVIEW OF STRATEGIC RISK REGISTER

The Committee considered amendments to the Strategic Risk Register and the action plans identified to mitigate risks.

RESOLVED that the amendments to the Strategic Risk Register and the actions to mitigate risks as set out in appendix 2 be approved.

44 WORK PROGRAMME

The Committee consider the Work Programme.

RESOLVED that the Work Programme be approved.