



Friday, 5 March 2021

Dear Sir/Madam

A meeting of the Governance, Audit and Standards Committee will be held on Monday, 15 March 2021 via Microsoft Teams, commencing at 7.00 pm.

Should you require advice on declaring an interest in any item on the agenda, please contact the Monitoring Officer at your earliest convenience.

Yours faithfully

Chief Executive

To Councillors: S A Bagshaw (Vice-Chair) M Radulovic MBE
E Cubley P D Simpson
M Hannah I L Tyler
M Handley D K Watts
H G Khaled MBE E Williamson (Chair)
J M Owen J C Patrick
J P T Parker

AGENDA

1. APOLOGIES

To receive any apologies and notification of substitutes.

2. DECLARATIONS OF INTEREST

Members are requested to declare the existence and nature of any disclosable pecuniary interest and/or other interest in any item on the agenda.

3. MINUTES

(Pages 1 - 4)

The Committee is asked to confirm as a correct record the minutes of the meeting held on 30 November 2020.

4. AUDIT COMPLETION REPORT - FOLLOW UP LETTER (Pages 5 - 10)

5. ANNUAL AUDIT LETTER 2019/20 (Pages 11 - 24)

6. BROXTOWE AUDIT STRATEGY MEMORANDUM (Pages 25 - 60)

This report provides the Committee with an overview on progress in delivering Mazar's responsibilities as the Council's external auditors.

7. AUDIT COMPLETION REPORT 2019/20- MANAGEMENT RESPONSES (Pages 61 - 64)

To provide additional details of actions being undertaken in response to the recommendations made by the external auditors in their Audit Completion Report on the external audit of the Council's 2019/20 accounts.

8. STATEMENT OF ACCOUNTS 2020-21 - ACCOUNTING POLICIES (Pages 65 - 84)

To provide Members with any updates made to the Council's accounting policies in relation to the production of the 2020/2021 financial statements.

9. STATEMENT OF ACCOUNTS 2020/2021 - UNDERLYING PENSION ASSUMPTIONS (Pages 85 - 88)

To provide Members with information regarding the assumptions made by the pension fund actuary in calculating the IAS 19 (International Accounting Standard 19 - Employee Benefits) figures to be reported in the 2020/2021 Statement of Accounts.

10. INTERNAL AUDIT PROGRESS REPORT (Pages 89 - 110)

To inform the Committee of the recent work completed by Internal Audit.

11. INTERNAL AUDIT PLAN 2021/21 (Pages 111 - 118)

To approve the Internal Audit Plan for 2021/22.

12. REVIEW OF STRATEGIC RISK REGISTER (Pages 119 - 130)

To recommend approval of amendments to the Strategic Risk Register and the action plans identified to mitigate risks.

13. WORK PROGRAMME (Pages 131 - 132)

To consider items for inclusion in the Work Programme for future meetings.